

As Per NEP 2020

University of Mumbai



Syllabus for Basket of AEC	
Board of Studies in Economics	
UG First Year Programme	
Semester	I
Title of Paper	Banking Applications and Consumer Protection
Credits	2
From the Academic Year	2024-2025

Sr. No.	Heading	Particulars
1	Description of the course: Including but not limited to :	Money Transactions can be classified in two ways i.e., online and offline. In the era of globalization and increasing online business, online money transactions are mostly used by customers. Other parties may often cheat customers because of a lack of knowledge about the online system. This course is specifically for the students to understand the various money transactions and their applications in our day-to-day lives. It also gives some introductory information about laws related to money transactions for consumer protection.
2	Vertical :	Vertical 5 Ability Enhancement Course
3	Type :	Theory / Practical
4	Credit:	2 Credits (1 credit = 15 Hours for Theory or 30 Hours of Practical work in a semester)
5	Hours Allotted :	30 Hours
6	Marks Allotted:	50 Marks
7	Course Objectives: 1. To enhance financial literacy among students. 2. To understand the methods of money transactions. 3. To acquaint the basic knowledge about financial instruments and the laws applicable to it	
8	Course Outcomes: Students will be able to learn 1. Comprehend the Indian financial system of banks. 2. Understand the digital payment applications and UPI system. 3. Analyze fraud and scams related to money transactions. 4. Apply consumer safety and protection norms to their daily money transactions.	

9	Banking Applications and Consumer Protection	
	Module 1: Methods of Digital Banking	(15)
	1. Introduction of the Indian financial system concerning the banking sector. 2. Introduction to payment technology: Digital payment applications and UPI 3. Safety of digital money transactions. 4. Frauds and scams related to money transactions.	
	Module 2: Financial Instruments and Consumer Protection	(15)
10	1. Meaning, importance, and scope of Cheques and DD. Methods of writing cheques. 2. Understanding Pay Orders. 3. Consumer Protection in Online Money Transaction. 4. Consumer Protection: Role of Bank Ombudsman.	
	Text Books:	

11	Reference Books:	
	1. Mr. R.N. Chaudhary: 'Banking Laws: The banking Regulations Act 1949/ RBI Act 1934/ The Negotiable', Central law Publications, Fourth Edition, January 2016. 2. N. Maheshwara Swamy: 'Banking Negotiable Instruments', Asia Law House. First Edition, 2023. 3. Macmillan: 'Indian Economy and Indian Financial System', First Edition, January, 2023. 4. www.rbi.org.in 5. www.consumeraffairs.nic.in	
12	Internal Continuous Assessment: 40%	External, Semester End Examination Individual Passing in Internal and External Examination:60%
13	Continuous Evaluation through: Quizzes, Class Tests, presentations, projects, role play, creative writing, assignment, etc. (at least 3)	
14	Format of Question Paper: for the final examination (30 Marks) Solve Any 3 questions out of Given 6 Questions	



Sign of BOS Chairman Prof. Dr. Suresh Maind Board of Studies in Economics	Sign of the Offg. Dr Manisha Karne Associate Dean Faculty of Humanities	Sign of the Offg. Dr. Suchitra Naik Associate Dean Faculty of Humanities	Sign of the Dean Prof. Dr Anil Singh Faculty of Humanities
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